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PART-I

Notifications, Orders and Declarations by Haryana Government HARYANA GOVERNMENT

WOMEN AND CHILD DEVELOPMENT DEPARTMENT

Notification

The 30th October, 2020

No. 934-SW(3) 2020.— The Governor of Haryana is pleased to make the following amendments in Point No. 1 and 2 of the Eligibility & Loaning Pattern of the scheme namely "Subsidized Scheme for Widows" notified *vide* No. 334-SW(3)2019, dated 27-02-2019:-

1. Eligibility:-

- (i) Only Haryana Domiciled widows, Divorced and Legally Separated Women whose annual income does not exceed Rs. 3.00 lakh per annum are eligible to avail the benefit under this scheme.
- (ii) No subsidy for interest accrued on delayed period will be allowed in case of default of payment of EMI.
- (iii) The age of the prospective beneficiary should be between 18-55 years at the time of applying for loan.

2. Loaning Pattern of Scheme:-

- (i) 100% Interest Subvention on the Prevailing Rate of Interest charged by banks will be provided by the Haryana Women Development Corporation for three years subject to maximum of Rs. 50,000/- only whichever is earlier, in case of timely repayment of EMI.
- (ii) Beneficiary share 10% of total loan.
- (iii) Balance from Commercial /Nationalized Banks.
- (iv) Maximum loan limit is Rs. 3.00 Lakh.
- (v) The Moratorium period will be three months after disbursement of the loan.
- (vi) This scheme will be covered under without collateral security by the bank.

Further, point No. 2-A is inserted in the Notification dated 27th February, 2019 as under:-

2-A. Procedure for interest subvention:-

(i) All Scheduled Commercial Banks (SCBs), Regional Rural Banks (RRBs) and Cooperative Banks, which are on the Core Banking Solution (CBS) platform would be eligible for getting interest subvention under the scheme.

- (ii) After disbursement of loan to the beneficiaries, the concerned branch of the bank will send details of disbursed loan cases to the District Manager of Haryana Women Development Corporation along with details of interest subvention amount.
- (iii) The settlement of claims made by banks would be done on quarterly basis by the Corporation. The District Manager will check the data at their end and will release the interest subvention amount to the banks.

The other Terms & Conditions of the Notification dated the 27th February, 2019 will remain unchanged.

Chandigarh: The 23rd October, 2020.

AMIT JHA, Additional Chief Secretary to Government Haryana, Women and Child Development Department.

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